

OFFICE OF THE
FIRST SELECTMAN

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Lynne A. Vanderslice
First Selectwoman

David K. Clune
Second Selectman

Lori A. Bufano
Selectwoman

Joshua S. Cole
Selectman

Deborah McFadden
Selectwoman

TOWN HALL
238 Danbury Road
Wilton, CT 06897

**Special Meeting of the Trustees of the Retirement Plan
for the Employees of the Town of Wilton
Wednesday, August 25, 2021 at 7:00 PM
Held Electronically**

Meeting Minutes

Present: Lynne Vanderslice (Chair), Lori Bufano, Joshua Cole, Deborah McFadden, Stewart Koenigsberg (BoF Representative), Deborah Low (BoE Representative)

Absent: Ross Tartell

Guests: Paul VonSteenburg (Chair, Investment Committee)

A. Call to Order

Ms. Vanderslice called the Trustees of the Retirement Plan for the Employees of the Town Committee meeting to order at 7:01PM

B. Approval of Minutes – April 20, 2021

Motion made by Ms. McFadden, seconded by Mr. Koenigsberg and carried 6-0 to approve the April 20, 2021 meeting minutes.

C. Investment Policy Statement Revision – Paul VonSteenburg

Mr. VonSteenburg reviewed the Investment Policy Statement Revision. He noted the policy is being changed on the target asset allocation consolidation with an adjustment to the fixed income benchmark. Further review and discussion amongst the board. Mr. VonSteenburg is asking the board to approve the recommended changes to the Target Asset Allocation Table specifically the Fixed Income and the associated benchmark which is the high yield benchmark and changing the real estate benchmark from a NCREIF appraisal base index to a publicly traded index that matches the Cohen & Steers Institutional Realty Shares. Ms. Vanderslice asked for a motion to approve the Revised Investment Policy dated August 2021. Motion moved by Ms. Bufano, seconded by Ms. McFadden and carried 6-0.

D. Barings Investment Commitment – Paul VonSteenburg

Mr. VonSteenburg reviewed the Barings Investment Commitment. He noted in order to fill the portion of the private debt allocation, looking for approval to commit \$5million to the Barings Private Credit Fund. Further review and discussion amongst the board. Ms. Vanderslice asked for a motion to approve the commitment of \$5million to the Barings

08/25/2021

**Minutes have not been reviewed by this Board and may be subject to revision in future minutes.*

NA Private Loan Fund II and to authorize the First Selectwoman to execute all related documents subject to town counsel review. Motion moved by Mr. Cole, seconded by Mr. Koenigsberg and carried 6-0

E. Public Comment
None.

F. Adjournment
There being no further business, motion to adjourn at 7:27 pm moved, and carried 6-0.

Respectfully submitted by
Jacqueline Rochester

08/25/2021

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